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RELEASE

JOHNSTOWN AMERICA CORPORATION, the manufacturer named in that certain Manufacturing Agreement dated November 28, 1994 and Manufacturing Agreement Supplement #1 dated as of February 10, 1995, with TTX Company, which the Agreement and Supplement have been filed and recorded with the Interstate Commerce Commission pursuant to Section 11303 of Title 49 of the United States Code on December 9, 1994 and March 20, 1995, and assigned recordation numbers 19087 and 19087-A, respectively, does hereby acknowledge receipt of all amounts due under said Agreement and Supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed on Schedule A hereto.

ATTEST:

JOHNSTOWN AMERICA CORPORATION

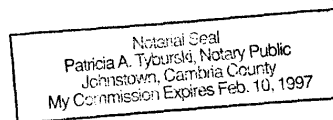
Tom R. Whiting
Vice President, Sales

BY *Michael P. Siska, Jr.*
Michael P. Siska, Jr., Director
Marketing & Sales Administration

STATE OF PENNSYLVANIA)
) SS:
COUNTY OF CAMBRIA)

On this 8 day of May, 1995, before me personally appeared M.P. Siska, Jr., to me personally known, who, by me being duly sworn, says that he is the Director, Marketing and Sales Administration of Johnstown America Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Patricia A. Tycburski
Notary Public



SCHEDULE A
TO BILL OF SALE
AND RELEASE

<u>Manufacturer/ Car Type</u>	<u>Quantity</u>	<u>Road Numbers</u>	<u>Purchase Order Contract Number</u>
89' Low Level Flat Cars	150	GTTX 710730 - 710779 Incl. GTTX 710782 - 710854 Incl. GTTX 710856 - 710877 Incl. GTTX 710879 - 710881 Incl. GTTX 710883 - 710884 Incl.	T-5094-B